

BABUBHAI PATEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Babubhai P. Patel.
B.COM., F.C.A.
Chetan Patel
B.com, F.C.A., D.I.S.A.
Dipal Patel
M.com, A.C.A., D.I.S.A

A WING / 10 & 11, 2ND FLOOR,
AJANTA COMMERCIAL CENTRE,
NR. INCOME TAX OFFICE,
ASHRAM ROAD, AHMEDABAD-380014.
PHONE : OFF : 079-48001683

INDEPENDENT AUDITOR'S REPORT

To The Members of
Ambica Cotseeds Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Ambica Cotseeds Limited** ("THE COMPANY"), which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss, and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



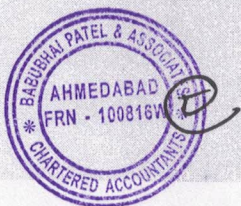
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.



- (f) With respect to the adequacy of the internal financial control over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in annexure "B".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has not any impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

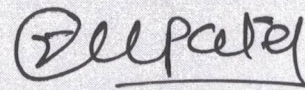
Place: Ahmedabad

Date: 26.12.2020

For, Babubhai Patel & Associates

Chartered Accountants

Firm Registration No.: 100816-W



C.M. PATEL

Partner

Membership No. 148596

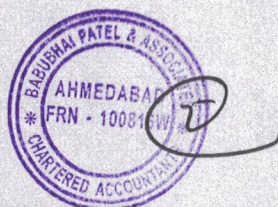
UDIN: 21148596AAAAAC3119



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

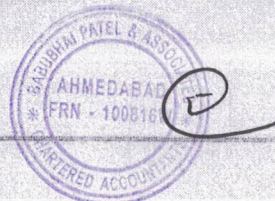
REFERRED TO IN PARAGRAPH 1 OF 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS' SECTION OF OUR REPORT OF EVEN DATE OF **AMBICA COTSEEDS LIMITED**.

- 1)
 - A. THE COMPANY HAS MAINTAINED PROPER RECORDS SHOWING FULL PARTICULARS, INCLUDING QUANTITATIVE DETAILS AND SITUATION OF PROPERTY PLANT & EQUIPMENTS;
 - B. THE PROPERTY PLANT & EQUIPMENTS HAVE BEEN PHYSICALLY VERIFIED BY THE MANAGEMENT IN A PHASED MANNER, DESIGNED TO COVER ALL THE ITEMS OVER A PERIOD OF THREE YEARS, WHICH IN OUR OPINION, IS REASONABLE HAVING REGARD TO THE SIZE OF THE COMPANY AND NATURE OF ITS BUSINESS. PURSUANT TO THE PROGRAM, A PORTION OF THE FIXED ASSET HAS BEEN PHYSICALLY VERIFIED BY THE MANAGEMENT DURING THE YEAR AND NO MATERIAL DISCREPANCIES BETWEEN THE BOOKS RECORDS AND THE PHYSICAL PROPERTY PLANT & EQUIPMENTS HAVE BEEN NOTICED.
 - C. THE TITLE DEEDS OF IMMOVABLE PROPERTIES ARE HELD IN THE NAME OF THE COMPANY.
- 2)
 - A. THE MANAGEMENT HAS CONDUCTED THE PHYSICAL VERIFICATION OF INVENTORY AT REASONABLE INTERVALS.
 - B. THE DISCREPANCIES NOTICED ON PHYSICAL VERIFICATION OF THE INVENTORY AS COMPARED TO BOOKS RECORDS WHICH HAS BEEN PROPERLY DEALT WITH IN THE BOOKS OF ACCOUNT WAS NOT MATERIAL.
- 3) THE COMPANY HAS NOT GRANTED ANY LOANS, SECURED OR UNSECURED TO COMPANIES, FIRMS, LIMITED LIABILITY PARTNERSHIPS OR OTHER PARTIES COVERED IN THE REGISTER MAINTAINED UNDER SECTION 189 OF THE ACT. ACCORDINGLY, THE PROVISIONS OF CLAUSE 3 (III) (A) TO (C) OF THE ORDER ARE NOT APPLICABLE TO THE COMPANY AND HENCE NOT COMMENTED UPON.
- 4) IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE COMPANY HAS COMPLIED WITH THE PROVISIONS OF SECTION 185 AND 186 OF THE COMPANIES ACT, 2013 IN RESPECT OF LOANS, INVESTMENTS, GUARANTEES, AND SECURITY.
- 5) THE COMPANY HAS NOT ACCEPTED ANY DEPOSITS FROM THE PUBLIC AND HENCE THE DIRECTIVES ISSUED BY THE RESERVE BANK OF INDIA AND THE PROVISIONS OF SECTIONS 73 TO 76 OR ANY OTHER RELEVANT PROVISIONS OF THE ACT AND THE COMPANIES (ACCEPTANCE OF DEPOSIT) RULES, 2015 WITH REGARD TO THE DEPOSITS ACCEPTED FROM THE PUBLIC ARE NOT APPLICABLE.
- 6) AS INFORMED TO US, THE MAINTENANCE OF COST RECORDS HAS NOT BEEN SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE ACT, IN RESPECT OF THE ACTIVITIES CARRIED ON BY THE COMPANY.



7)

- A. ACCORDING TO INFORMATION AND EXPLANATIONS GIVEN TO US AND ON THE BASIS OF OUR EXAMINATION OF THE BOOKS OF ACCOUNT, AND RECORDS, THE COMPANY HAS BEEN GENERALLY REGULAR IN DEPOSITING UNDISPUTED STATUTORY DUES INCLUDING PROVIDENT FUND, EMPLOYEES STATE INSURANCE, INCOME-TAX, SALES TAX, SERVICE TAX, DUTY OF CUSTOMS, DUTY OF EXCISE, VALUE ADDED TAX, CESS AND ANY OTHER STATUTORY DUES WITH THE APPROPRIATE AUTHORITIES. ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, NO UNDISPUTED AMOUNTS PAYABLE IN RESPECT OF THE ABOVE WERE IN ARREARS AS AT MARCH 31, 2020 FOR A PERIOD OF MORE THAN SIX MONTHS FROM THE DATE ON WHEN THEY BECOME PAYABLE.
- B. ACCORDING TO THE INFORMATION AND EXPLANATION GIVEN TO US, THERE ARE NO DUES OF INCOME TAX, SALES TAX, SERVICE TAX, DUTY OF CUSTOMS, DUTY OF EXCISE, VALUE ADDED TAX OUTSTANDING ON ACCOUNT OF ANY DISPUTE.
- 8) IN OUR OPINION AND ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE COMPANY HAS NOT DEFAULTED IN THE REPAYMENT OF DUES TO BANKS. THE COMPANY HAS NOT TAKEN ANY LOAN EITHER FROM FINANCIAL INSTITUTIONS OR FROM THE GOVERNMENT AND HAS NOT ISSUED ANY DEBENTURES.
- 9) BASED UPON THE AUDIT PROCEDURES PERFORMED AND THE INFORMATION AND EXPLANATIONS GIVEN BY THE MANAGEMENT, THE COMPANY HAS RAISED MONEYS BY WAY OF ISSUE OF NEW SHARE CAPITAL AND HAS NOT RAISED MONEY BY DEBT INSTRUMENTS AND TERM LOANS. ACCORDINGLY, MONEY RAISED WAS USED FOR THE PURPOSE FOR WHICH IT WAS RAISED.
- 10) BASED UPON THE AUDIT PROCEDURES PERFORMED AND THE INFORMATION AND EXPLANATIONS GIVEN BY THE MANAGEMENT, WE REPORT THAT NO FRAUD BY THE COMPANY OR ON THE COMPANY BY ITS OFFICERS OR EMPLOYEES HAS BEEN NOTICED OR REPORTED DURING THE YEAR.
- 11) BASED UPON THE AUDIT PROCEDURES PERFORMED AND THE INFORMATION AND EXPLANATIONS GIVEN BY THE MANAGEMENT, THE MANAGERIAL REMUNERATION HAS BEEN PAID OR PROVIDED IN ACCORDANCE WITH THE REQUISITE APPROVALS MANDATED BY THE PROVISIONS OF SECTION 197 READ WITH SCHEDULE V TO THE COMPANIES ACT;
- 12) IN OUR OPINION, THE COMPANY IS NOT A NIDHI COMPANY. THEREFORE, THE PROVISIONS OF CLAUSE 4 (XII) OF THE ORDER ARE NOT APPLICABLE TO THE COMPANY.
- 13) IN OUR OPINION, ALL TRANSACTIONS WITH THE RELATED PARTIES ARE IN COMPLIANCE WITH SECTION 177 AND 188 OF COMPANIES ACT, 2013 AND THE DETAILS HAVE BEEN DISCLOSED IN THE FINANCIAL STATEMENTS AS REQUIRED BY THE APPLICABLE ACCOUNTING STANDARDS.
- 14) BASED UPON THE AUDIT PROCEDURES PERFORMED AND THE INFORMATION AND EXPLANATIONS GIVEN BY THE MANAGEMENT, THE COMPANY HAS NOT MADE ANY PREFERENTIAL ALLOTMENT OR PRIVATE PLACEMENT OF SHARES OR FULLY OR PARTLY CONVERTIBLE DEBENTURES DURING THE YEAR UNDER REVIEW. ACCORDINGLY, THE PROVISIONS OF CLAUSE 3 (XIV) OF THE ORDER ARE NOT APPLICABLE TO THE COMPANY AND HENCE NOT COMMENTED UPON.



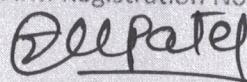
- 15) BASED UPON THE AUDIT PROCEDURES PERFORMED AND THE INFORMATION AND EXPLANATIONS GIVEN BY THE MANAGEMENT, THE COMPANY HAS NOT ENTERED INTO ANY NON-CASH TRANSACTIONS WITH DIRECTORS OR PERSONS CONNECTED WITH HIM. ACCORDINGLY, THE PROVISIONS OF CLAUSE 3 (XV) OF THE ORDER ARE NOT APPLICABLE TO THE COMPANY AND HENCE NOT COMMENTED UPON.
- 16) IN OUR OPINION, THE COMPANY IS NOT REQUIRED TO BE REGISTERED UNDER SECTION 45 IA OF THE RESERVE BANK OF INDIA ACT, 1934 AND ACCORDINGLY, THE PROVISIONS OF CLAUSE 3 (XVI) OF THE ORDER ARE NOT APPLICABLE TO THE COMPANY AND HENCE NOT COMMENTED UPON.

Place: Ahmedabad

Date: 26.12.2020

For, Babubhai Patel & Associates
Chartered Accountants

Firm Registration No.:100816-W



C.M. PATEL

PARTNER

Membership No. 148596



"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF AMBICA COTSEEDS LIMITED

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

WE HAVE AUDITED THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING OF AMBICA COTSEEDS LIMITED ("THE COMPANY") AS OF MARCH 31, 2020 IN CONJUNCTION WITH OUR AUDIT OF THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED ON THAT DATE.

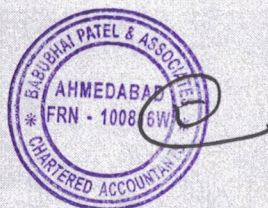
MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

THE COMPANY'S MANAGEMENT IS RESPONSIBLE FOR ESTABLISHING AND MAINTAINING INTERNAL FINANCIAL CONTROLS BASED ON THE FINANCIAL CONTROL OVER FINANCIAL REPORTING CRITERIA ESTABLISHED BY THE COMPANY CONSIDERING THE ESSENTIAL COMPONENTS OF THE INTERNAL CONTROL STATED IN THE GUIDANCE NOTE ON AUDIT OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING ISSUED BY INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI). THESE RESPONSIBILITIES INCLUDE THE DESIGN, IMPLEMENTATION AND MAINTENANCE OF ADEQUATE INTERNAL FINANCIAL CONTROLS THAT WERE OPERATING EFFECTIVELY FOR ENSURING THE ORDERLY AND EFFICIENT CONDUCT OF ITS BUSINESS, INCLUDING ADHERENCE TO COMPANY'S POLICIES, THE SAFEGUARDING OF ITS ASSETS, THE PREVENTION AND DETECTION OF FRAUDS AND ERRORS, THE ACCURACY AND COMPLETENESS OF THE ACCOUNTING RECORDS, AND THE TIMELY PREPARATION OF RELIABLE FINANCIAL INFORMATION, AS REQUIRED UNDER THE COMPANIES ACT, 2013.

AUDITORS' RESPONSIBILITY

OUR RESPONSIBILITY IS TO EXPRESS AN OPINION ON THE COMPANY'S INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING BASED ON OUR AUDIT. WE CONDUCTED OUR AUDIT IN ACCORDANCE WITH THE GUIDANCE NOTE ON AUDIT OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING (THE "GUIDANCE NOTE") AND THE STANDARDS ON AUDITING, ISSUED BY ICAI AND DEEMED TO BE PRESCRIBED UNDER SECTION 143(10) OF THE COMPANIES ACT, 2013, TO THE EXTENT APPLICABLE TO AN AUDIT OF INTERNAL FINANCIAL CONTROLS, BOTH APPLICABLE TO AN AUDIT OF INTERNAL FINANCIAL CONTROLS AND, BOTH ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA. THOSE STANDARDS AND THE GUIDANCE NOTE REQUIRE THAT WE COMPLY WITH ETHICAL REQUIREMENTS AND PLAN AND PERFORM THE AUDIT TO OBTAIN REASONABLE ASSURANCE ABOUT WHETHER ADEQUATE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING WAS ESTABLISHED AND MAINTAINED AND IF SUCH CONTROLS OPERATED EFFECTIVELY IN ALL MATERIAL RESPECTS.

OUR AUDIT INVOLVES PERFORMING PROCEDURES TO OBTAIN AUDIT EVIDENCE ABOUT THE ADEQUACY OF THE INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING AND THEIR OPERATING EFFECTIVENESS. OUR AUDIT OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING INCLUDED OBTAINING AN UNDERSTANDING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING, ASSESSING THE RISK THAT A MATERIAL WEAKNESS EXISTS, AND TESTING AND EVALUATING THE DESIGN AND OPERATING EFFECTIVENESS OF INTERNAL CONTROL BASED ON THE ASSESSED RISK. THE PROCEDURES SELECTED DEPEND ON THE AUDITOR'S JUDGEMENT, INCLUDING THE ASSESSMENT OF THE RISKS OF MATERIAL MISSTATEMENT OF THE FINANCIAL STATEMENTS, WHETHER DUE TO FRAUD OR ERROR.



WE BELIEVE THAT THE AUDIT EVIDENCE WE HAVE OBTAINED IS SUFFICIENT AND APPROPRIATE TO PROVIDE A BASIS FOR OUR AUDIT OPINION ON THE COMPANY'S INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A COMPANY'S INTERNAL FINANCIAL CONTROL OVER FINANCIAL REPORTING IS A PROCESS DESIGNED TO PROVIDE REASONABLE ASSURANCE REGARDING THE RELIABILITY OF FINANCIAL REPORTING AND THE PREPARATION OF FINANCIAL STATEMENTS FOR EXTERNAL PURPOSES IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. A COMPANY'S INTERNAL FINANCIAL CONTROL OVER FINANCIAL REPORTING INCLUDES THOSE POLICIES AND PROCEDURES THAT (1) PERTAIN TO THE MAINTENANCE OF RECORDS THAT, IN REASONABLE DETAIL, ACCURATELY AND FAIRLY REFLECT THE TRANSACTIONS AND DISPOSITIONS OF THE ASSETS OF THE COMPANY; (2) PROVIDE REASONABLE ASSURANCE THAT TRANSACTIONS ARE RECORDED AS NECESSARY TO PERMIT PREPARATION OF FINANCIAL STATEMENTS IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, AND THAT RECEIPTS AND EXPENDITURES OF THE COMPANY ARE BEING MADE ONLY IN ACCORDANCE WITH AUTHORISATIONS OF MANAGEMENT AND DIRECTORS OF THE COMPANY; AND (3) PROVIDE REASONABLE ASSURANCE REGARDING PREVENTION OR TIMELY DETECTION OF UNAUTHORISED ACQUISITION, USE, OR DISPOSITION OF THE COMPANY'S ASSETS THAT COULD HAVE A MATERIAL EFFECT ON THE FINANCIAL STATEMENTS.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

BECAUSE OF THE INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING, INCLUDING THE POSSIBILITY OF COLLUSION OR IMPROPER MANAGEMENT OVERRIDE OF CONTROLS, MATERIAL MISSTATEMENTS DUE TO ERROR OR FRAUD MAY OCCUR AND NOT BE DETECTED. ALSO, PROJECTIONS OF ANY EVALUATION OF THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING TO FUTURE PERIODS ARE SUBJECT TO THE RISK THAT THE INTERNAL FINANCIAL CONTROL OVER FINANCIAL REPORTING MAY BECOME INADEQUATE BECAUSE OF CHANGES IN CONDITIONS, OR THAT THE DEGREE OF COMPLIANCE WITH THE POLICIES OR PROCEDURES MAY DETERIORATE.

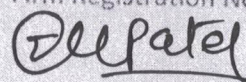
OPINION

IN OUR OPINION, THE COMPANY HAS, IN ALL MATERIAL RESPECTS, AN ADEQUATE INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING AND SUCH INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING WERE OPERATING EFFECTIVELY AS AT MARCH 31, 2020, BASED ON INTERNAL CONTROL OVER FINANCIAL REPORTING CRITERIA ESTABLISHED BY THE COMPANY CONSIDERING THE ESSENTIAL COMPONENTS OF INTERNAL CONTROL STATED IN THE GUIDANCE NOTE ON AUDIT OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.

Place: Ahmedabad

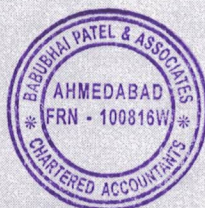
Date: 26.12.2020

For, Babubhai Patel & Associates
Chartered Accountants
Firm Registration No.:100816-W



C.M. PATEL
PARTNER

Membership No. 148596



Ambica Cotseeds Limited
Balance Sheet as at 31st March, 2020

Particulars	Schedule	As at	As at
		31st March, 2020	31st March, 2019
I Equity and Liabilities			
1 Shareholders' Funds			
(a) Share Capital	3	40,000,000	40,000,000
(b) Reserves and Surplus	4	13,463,908	11,136,965
2 Non-Current Liabilities			
Deferred Tax Liabilities	4/A	-	-
3 Current Liabilities			
(a) Short-Term Borrowings	5	230,920,247	244,557,120
(b) Trade Payables	6	262,279,370	170,826,985
(c) Other Current Liabilities	7	261,006,065	34,747,409
(d) Short-Term Provisions	8	2,654,118	434,998
Total		810,323,708	501,703,477
II Assets			
1 Non-Current Assets			
(A) Property Plant & Equipments	9	7,932,023	9,609,959
(B) Machinery Work in Progress		2,940,000	-
(C) Non Current Investment	9A	200,100	200,100
Deferred Tax Assets	4/A	409,474	236,801
2 Current Assets			
(a) Inventories	10	119,524,690	97,701,520
(b) Trade Receivables	11	461,677,668	193,190,957
(c) Cash and Cash Equivalents	12	2,623,062	21,882,276
(d) Short-Term Loans and Advances	13	215,016,691	178,881,864
(e) Other Current Assets	14	-	-
Total		810,323,708	501,703,477
Significant Accounting Policies & Notes Forming Part of Accounts	1 to 38		

As per our report of even date attached

Babubhai Patel & Associates
Chartered Accountants

Deep Patel

C. M. Patel
Partner

Membership No.: 143596

Firm registration No.: 100816W

Place: Ahmedabad
Date: 26.12.2020

Ambica Cotseeds Limited

N.B. Patel

N.B. Patel
Director
DIN:02055489

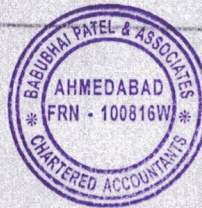
V.P. Patel

V.P. Patel
Director
DIN:00375791

B.P. Patel

B.P. Patel
Director
DIN:00377202

Place: Ahmedabad
Date: 26.12.2020



Ambica Cotseeds Limited
Profit and loss Statement for the year ended 31st March, 2020

Particulars	Schedule	Year Ended	Year Ended
		31st March, 2020	31st March, 2019
I Revenue From Operations	15	5,292,005,148	6,346,402,097
II Other Income	16	138,677,612	146,239,400
III Total Revenue (I + II)		5,430,682,760	6,492,641,497
IV Expenses:			
Cost of Material consumed	17	-	-
Purchase of Goods Traded in	18	5,202,783,261	6,051,783,480
(Increase)/decrease in stock	19	1,873,234	29,886,287
Employee Benefits Expenses	20	5,448,579	3,218,964
Financial Costs	21	36,217,886	52,290,833
Depriciation	9	2,143,415	1,969,618
Other Expneses	22	177,136,115	344,759,231
Total Expenses		5,425,602,490	6,483,908,413
V Profit Before Tax (VII - VIII)		5,080,270	8,733,084
VI Tax Expense:			
(1) Current Tax expenses		2,926,000	2,420,000
(2) Deferred Tax Liability/(Assets)		(172,673)	(59,142)
VII Profit/ (Loss) for the period from continuing operations (V - VI)		2,326,943	6,372,226
Profit/ (Loss) Carried To Balance Sheet		2,326,943	6,372,226
VII Earning per Equity Share of face value of Rs.10/- each			
(1) Basic		1	3
(2) Diluted		1	3
Significant Accounting Policies & Notes Forming Part of Accounts	1 to 39		

As per our report of even date attached

Babubhai Patel & Associates
Chartered Accountants

C.M. Patel

C. M. Patel
Partner

Membership No.: 148596

Firm registration No.: 100816W

Place: Ahmedabad

Date: 26.12.2020

Ambica Cotseeds Limited

C.M. Patel *V.P. Patel* *B.P. Patel*

N.B. Patel
Director

V.P. Patel
Director

B.P. Patel
Director

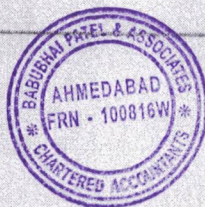
DIN:02055489

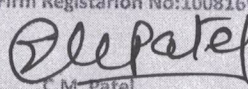
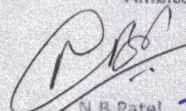
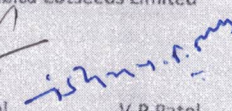
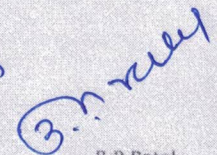
DIN:00375791

DIN:00377202

Place: Ahmedabad

Date: 26.12.2020



Ambica Cotseeds Limited			
Cash Flow Statement For Ended 31.03.2020			
	Particulars	31.03.2020	31.03.2019
A]	Cash Flow From Operating Activities		
	Net Profit Before Tax & Extra		
	Ordinary Items	5,080,270	8,733,084
	Adjustment For:		
	Depriciation & Amortision	2,143,415	1,969,618
	Finance Cost	36,217,886	52,290,833
	Preliminary Expenses W\Off	-	-
	Interest Income	(1,738,900)	(1,940,401)
	Operating Profit From Working Capital Changes	41,702,671	61,053,134
	Adjustment For:		
	Trade Receivables	(268,486,711)	179,719,321
	Inventories	(21,823,170)	17,507,827
	Trade Payables	91,452,385	(339,918,149)
	Loans & Advances & Others	(36,134,827)	31,736,938
	Other Current Liabilities & Other	225,551,776	(975,919)
	Net Cashflow From Operating Activities	32,262,124	(50,876,848)
B.	Cash Flow From Investing Activities		
	Purchase Of Fixed Assets	(3,405,479)	(1,597,193)
	Interest Income	1,738,900	1,940,401
	Investment	-	(197,500)
	Net Cashflow From Investing Activities	(1,666,579)	145,708
C.	Cash Flow From Financing Activities		
	Proceeds From Borrowing	(13,636,873)	72,387,765
	Proceeds from Share Capital	-	18,622,000
	Financial Cost	(36,217,886)	(52,290,833)
	Net Cashflow From Financing Activities	(49,854,759)	38,718,932
D.	Net Increase/Decrease In Cash & Equivalents(A+B+C)	(19,259,214)	(12,012,208)
E.	Cash & Equivalents - Opening	21,882,276	33,894,484
F.	Cash & Equivalents - Closing (D+E)	2,623,062	21,882,276
Note	The Cash Flow Statement has been prepared by indirect metod as Prescribed in As-3 "Cash Flow Statement" in terms of our report attached		
	Babubhai Patel & Associates Chartered Accountants Firm Registrarion No:100816W  C.M. Patel Partner Membership No.148596	Ambica Cotseeds Limited  N.B.Patel (Director) DIN: 02055489	
		 V.P.Patel (Director) DIN:00375791	 B.P.Patel (Director) DIN:00377202
	Place: Ahmedabad		
	Date: 26.12.2020		



AMBICA COTSEEDS LIMITED

Notes

Note forming part of financial statement for the year ended on 31/03/2020

1. Ambica cotseeds limited is incorporated under the provision of the Companies Act 1956, company is one of the leading of manufacturing & trading of de lint of cotton seeds and import and export of raw cotton etc.

2. Significant accounting policies

2.1 Accounting convention and basis of presentation/ accounting

I. The financial statements of company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the companies act 2013, read with rule 7 of the companies (accounts) rules 2014 and the relevant provisions of the Companies Act, 2013("the 2013 act")/Companies Act, 1956("the 1956 act"), as applicable.

II. The financial statements have been prepared on accrual basis

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / material.

2.3 Property Plant & Equipments:

Property Plant & Equipments have been accounted for at their historical basis. Depreciation for the year has been provided on written down value method over the useful lives of assets in accordance with schedule ii of the Companies Act, 2013.

2.4 Inventories.

Inventories are valued at the lower of cost or the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

The cost has been determined as under;

All Inventories except traded goods are valued at lower of cost or net realisable value. The cost of inventories are comprises of cost of purchases, cost of conversion and manufacturing overheads incurred in bringing them to their present condition. Traded goods are valued at cost.

2.5 Revenue Recognition

I. Revenue is recognised when it is probable that the entity will receive the economic benefits associated with the transaction and related revenue can be reliably measured. Revenue is recognised at fair value of consideration received or receivable, which is generally transaction price, net of any taxes or duties.

II. Interest Incomes is recognized on a time proportion basis.

For, **AMBICA COTSEEDS LTD.** or, **AMBICA COTSEEDS LTD.**

For, **AMBICA COTSEEDS LTD.**

P. B. D.
Director

ishwari...
Director

3.1

re...



Director

2.6 Insurance Claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

2.7 Foreign Currency Transactions

- I. Foreign currency transactions are accounted for at the exchange rates prevailing on the date of the transactions.
- II. The foreign currency assets/liabilities of monetary items are translated using the exchange rates prevailing on the reporting date.
- III. The exchange differences on translation of foreign currency transactions on the reporting date are recognized as income or expense and adjusted to the profit and loss account except exchange differences arising on reporting of long term foreign currency monetary items is so far as they relate to the acquisition of depreciable capital assets are added to/or deducted from cost of the assets.

2.8 Government Grants, Subsidies and Export Incentives

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognized as income over the life of a depreciable asset by way of a reduced depreciation charge.

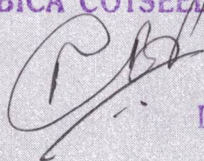
Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value. Other government grants and subsidies are recognized as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

2.9 Provisions, Contingent Liabilities and Contingent Assets

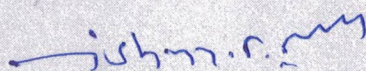
A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Company does not provide for interest liability on delayed payment to suppliers covered under MSME Act due prevailing trade practice and mutual agreement between company and Suppliers. Contingent liabilities are disclosed in the Notes.

For, **AMBICA COTSEEDS LTD.**



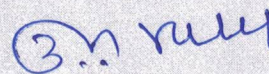
Director

For, **AMBICA COTSEEDS LTD.**

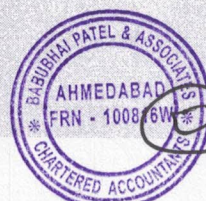


Director

For, **AMBICA COTSEEDS LTD.**



Director



AMBICA COTSEEDS LIMITED
2019-2020
Annexure to the Balance Sheet

NOTE:3 SHARE CAPITAL				
Particulars	March-20 Amount Rs.	March-19 Amount Rs.		
Authorized Capital:				
50,00,000 Equity Shares of Rs. 10/- Each	50,000,000	50,000,000		
	50,000,000	50,000,000		
Issued, Subscribed & Paidup Capital:				
40,00,000 Equity Shares of Rs. 10/- Each	40,000,000	40,000,000		
Total Rs.	40,000,000	40,000,000		
NOTES:				
(1) Reconciliation of the number of shares out standing at the beginning and at the end of the reporting period.				
Equit share with voting rights	March-20 No. of Shares	March-19 No. of Shares		
At the beginning of the reporting period	4,000,000	2,137,800		
Issued during the year	-	1,962,200		
At the end of the reporting period	4,000,000	4,000,000		
(2) Terms and rights attached to equity shares				
The company has only one class of equit shares having a par value Rs.10/- per share. One share is entitled to one vot per share.the company declares and pay dividend in rupees. The dividend proposed by the board of director is subject to approval of shareholders in the AGM.				
Class of shares / Name of shareholder	31.03.2020 Number of shares held	31.03.2020 % of shares held	31.03.2019 Number of shares held	31.03.2019 % of shares held
Bharatbhai P Patel	489,000	12.23%	489,000	12.23%
Vishubhai P Patel	596,000	14.90%	596,000	14.90%
Nirav B. Patel	1,195,000	29.90%	1,195,000	29.90%
Gautambhai Bharatbhai Patel	413,000	10.33%	413,000	10.33%
Jasmin Vishubhai Patel	212,500	5.31%	212,500	5.31%

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director



AMBICA COTSEEDS LIMITED
2019-2020
Notes to the Balance Sheet

Note:4 Reserves & Surplus		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
A. Surplus in statement of Profit and Loss		
Opening Balance	11,136,965	4,764,739
Profit for the Year	2,326,943	6,372,226
Total Rs.	13,463,908	11,136,965

Notes:4/A Disclosures under Accounting Standards		
Particulars	March-20	March-19
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets		
Others		
Tax effect of items constituting deferred tax liability		
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets	409,474	236,801
	409,474	236,801
Net deferred tax liability	409,474	236,801

Note:5 Short-Term Borrowings		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Loans from Directors		
The Kalupur Commercial Co-op Bank Ltd (Book Over Drawn)	41,714,208	45,249,014
The Kalupur Com Co op Bank Cash Credit		7,737
The Kalupur Com Co op Bank -Packing Credit	2,518,420	117,825,252
	186,687,619	81,475,117
Total Rs.	230,920,247	244,557,120

Note:6 Trade Payables		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Creditors		
Creditors For Goods	231,739,972	119,277,852
Creditors For Exps	30,639,398	51,549,133
Total Rs.	262,279,370	170,826,985

For, **AMBICA COTSEEDS LTD.**

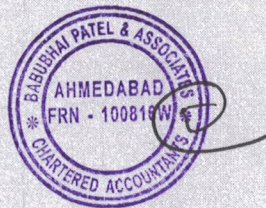
[Signature]
Director

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director

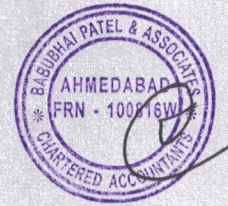


AMBICA COTSEEDS LIMITED

NOTE:9

STATEMENT OF PROPERTY PLANT & EQUIPMENTS AS ON 31-3-2020

Sr. No.	Particulars	Gross Block			Closing Balance as at 31-03-2020	Depreciation Provided during the Year	Depreciation Fund		Net Block		
		Opening Balance as at 01-04-2019	Additions during the year	Sales during the year			Adjusted on Sales	Closing Balance as at 31-03-2020	As at 31-03-2020	As at 03-2019	
1	Building	2,824,236	0	0	2,824,236	140,626	-	-	1,486,142	1,338,094	1,478,720
2	Office Building	703,150	0	0	703,150	56,146	-	-	168,285	534,865	591,011
3	Bike	188,570	75,407	0	263,977	14,300	-	-	179,293	84,684	23,577
4	Plant & Machinery	12,612,853	0	0	12,612,853	682,675	-	-	9,640,949	2,971,904	3,654,579
5	Air Condition	47,000	34,474	0	81,474	14,007	-	-	58,657	22,817	2,350
6	Car	1,973,598	0	0	1,973,598	357,010	-	-	1,187,443	786,155	1,143,165
7	Computer	301,355	101,444	0	402,799	64,189	-	-	263,916	138,883	101,628
8	Computer Software	277,800	-	-	277,800	97,978	-	-	133,995	143,804	241,782
9	Lab Testing Equipment	4,200,000	25,424	0	4,225,424	685,695	-	-	2,578,321	1,647,103	2,307,284
10	Furniture	75,776	81,000	0	156,776	10,105	-	-	20,016	136,758	65,863
11	Mobile	0	110,625	0	110,625	20,774	-	-	20,774	89,851	0
12	Office Equipments	0	37,105	0	37,105	0	-	-	0	37,105	0
	TOTAL	23,204,338	465,419	0	23,669,757	2,143,416	0	0	15,737,794	7,932,073	9,609,959
	P.V.F.	21,607,145	1,597,193	0	23,204,338	1,969,818	0	0	13,594,378	9,609,959	9,902,384



For, AMBICA COTSEEDS LTD.

Director

For, AMBICA COTSEEDS LTD.

Director

For, AMBICA COTSEEDS LTD.

Director

Note:7 Other Current Liabilities		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
(A) Other Payable Tax Deducted At Sources	1,109,143	1,478,076
(B) Advances From Customer	259,896,922	33,269,333
Total Rs.	261,006,065	34,747,409

Note:8 Short-Term Provisions		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Others		
Provision For Taxation	8,653,279	5,727,279
Less; Advance Tax/ T.D.S	5,999,161	5,292,281
	2,654,118	434,998
Total Rs.	2,654,118	434,998

Note:9A Non Current Investment		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Share Of Kalapur Commercial Co Op Bank (20010 Shares of Rs.10 Each) (PYF 260 Shares of Rs.10 Each)	200,100	200,100
Total Rs.	200,100	200,100

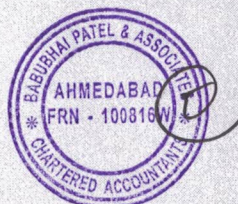
Note:10 Inventories Valued at cost or net realisable value whichever is lower As per inventory taken, valued, and certified by Directors of the Company		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Soft Cotton	117,461,115	93,764,711
Waste Paper Soft Mixed	2,063,575	-
Comber Noil	-	3,936,809
Total Rs.	119,524,690	97,701,520

Note:11 Trade Receivables		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	437,780,396	185,494,148
Total-A	437,780,396	185,494,148
Trade receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	23,897,272	7,696,809
Total-B	23,897,272	7,696,809
Total Rs. (A + B)	461,677,668	193,190,957

For, **AMBICA COTSEEDS LTD.**

[Signature]
For, **AMBICA COTSEEDS LTD.**

[Signature]
For, **AMBICA COTSEEDS LTD.**



Note:12 Cash & Cash Equivalents		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
A. Balances with Banks		
Kotak Mahindra Bank	4,011	5,829
The Oriental Bank of Commerce	7,079	7,079
State Bank of India	1,344,133	64,567
Shree Kadi Nagrik Sahakari Bank Ltd	3,450	3,450
Kalupur Commercial Co-op Bank Fixed Deposit	21,007	3,021,007
ICICI BANK LIMITED-C.A.-044205010234	20,530	-
THE K.C.C.O.B.L.-C.A.-01020108784	74,238	-
THE K.C.C.O.B.L.-EEFC-11140000087	617,456	-
Dena Bank	15,104	16,739,695
B. Cash on Hand	516,054	2,040,649
Total Rs. (A+B)	2,623,062	21,882,276

Note:13 Short-Term Loans & Advances		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Balance With Government Authority	70,762,345	72,925,112
Other Advances	144,254,346	105,956,752
Total Rs.	215,016,691	178,881,864

Note:14 Other Current Assets		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Preliminary Expenses	-	-
Less: Amount W\ off	-	-
Total Rs.	0	0

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director

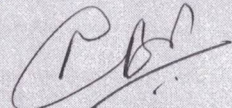


Ambica Cotseeds Limited
2019-2020
Notes to the Profit & Loss Account

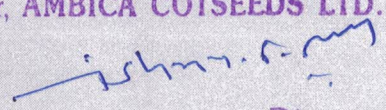
Note:15 Revenue From Operations		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Sales of Goods -Exports	2,148,793,424	5,410,422,386
Sales of Goods -Local	3,143,211,724	935,979,711
Total Rs.	5,292,005,148	6,346,402,097
Soft Cotton Bales Export	2,078,487,876	4,955,999,034
Comber Noil Export	27,641,714	70,782,972
Cotton Yarn Export	40,800,388	383,660,380
Shankar Soft Cotton	3,095,071,120	859,156,155
Cotton Seed Cake	14,029,496	-
Comber Noil	2,356,300	-
Castor Seeds	22,539,000	-
Machinery Export	1,863,447	-
Waste Paper Local	1,467,820	-
Cotton Yarn Local	7,747,988	76,823,556
Total Rs.	5,292,005,148	6,346,402,097

Note:16 Other Income		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Export Incentive	11,010,402	20,167,598
Premium	6,158	27,544
Share Dividend Income	20,125	375
Interest Income (Net)	1,738,900	1,940,401
Foreign Exchange Rate Diff.	74,955,564	83,165,594
Short Term Capital Gain (Share Trading)	1,535,962	41,911
Moisture & Weight Shortage	7,142,769	8,538,909
Rent of Plant & Machinery	320,000	640,000
Godown Ware House Income	145,000	60,000
Sample Charges	434,073	165,813
Hedging Gain	7,077,390	-
Dollar Booking Gain	432,206	-
Tare Weight Charges	-	722,163
Packing Charges on sales	595,998	-
Kasar Vatav & Discount & Rate & Weight Difference	22,366,265	16,090,595
Quality Allowances/Claim	10,896,800	14,678,497
Total Rs.	138,677,612	146,239,400

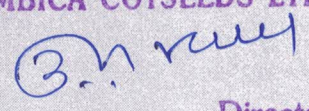
For, **AMBICA COTSEEDS LTD.**

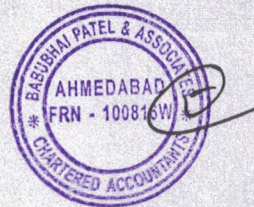
x  Director

For, **AMBICA COTSEEDS LTD.**

x  Director

For, **AMBICA COTSEEDS LTD.**

x  Director



Note:17 Cost Of Material Consumed		
Particulars	March-20 Amount Rs.	March-19 Amount Rs.
Cost Of Material Consumed		
Manufacturing & Operating Expenses		
Cost Of Stores & Spares Consumed		
Opening Stock	-	-
Add: Purchase	-	-
Less:- Closing Stock	-	-
	-	-
	-	-
TOTAL	0	0
Note:18 Purchase of Goods Traded In		
Particulars	Amount Rs.	Amount Rs.
Shankar Soft Cotton		
Opening Stock	93,764,711	81,386,251
Add: Purchase During The Year	5,107,855,169	5,577,636,455
	5,201,619,880	5,659,022,706
Less: Closing Stock	117,461,115	93,764,711
	5,084,158,765	5,565,257,995
Purchase		
Comber Noll	26,637,717	73,430,223
Cotton Yarn Purchase	47,256,604	413,095,262
Cotton Seeds Cake	14,234,143	-
Castor Seed	25,389,749	-
Machinery	1,894,000	-
Waste Paper Import	2,893,949	-
Customs Duty on Purchase	318,334	-
Cotton Waste	-	-
TOTAL	5,202,783,261	6,051,783,480

For, **AMBICA COTSEEDS LTD.**

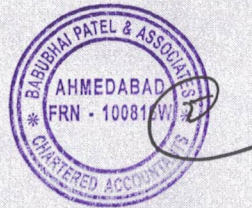
[Signature]
Director

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director

For, **AMBICA COTSEEDS LTD.**

[Signature]
Director



Particulars	Amount Rs.	Amount Rs.
Note:19		
(Increase) / Decrease In Stock		
Closing Stock Of Finished Goods		
Cotton Yarn	-	-
Comber Noil	-	3,936,809
Cotton Seeds De -Linted	-	-
Waste Paper	-	-
	2,063,575	
	2,063,575	3,936,809
Opening Stock of Finished Goods		
Cotton Seeds Hull	-	-
Cotton Seed	-	-
Cotton Yarn	3,936,809	211,336
Waste Paper	-	33,611,760
	-	-
	3,936,809	33,823,096
TOTAL	1,873,234	29,886,287

Note:20		
Employee Benefits Expense		
Particulars	Amount Rs.	Amount Rs.
Salary & Wages	4,697,079	2,481,240
Director Salary	600,000	600,000
Bonus	151,500	137,724
Total Rs.	5,448,579	3,218,964

Note:21		
Finance Costs		
Particulars	Amount Rs.	Amount Rs.
Bank Commission & Charges	1,099,096	1,016,429
Bank Processing Fees	342,200	2,492,440
Interest to Bank	7,503,685	3,619,859
Income Tax Interest	93,990	175,122
Interest on TDS	3,014.00	24,475
Interest on EPC A/c	7,107,705	8,564,954
L.C. Discount Interest / Discount Charges	19,465,597	25,930,323
Interest to Depositors	597,467	3,556,344
Late Payment Interest	5,132	6,910,887
Total Rs.	36,217,886	52,290,833

For, **AMBICA COTSEEDS LTD.**

[Signature]

Director

For, **AMBICA COTSEEDS LTD.**

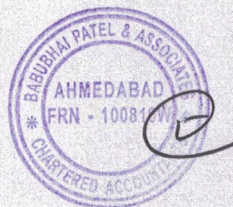
[Signature]

Director

For, **AMBICA COTSEEDS LTD.**

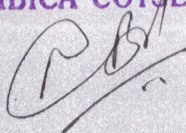
[Signature]

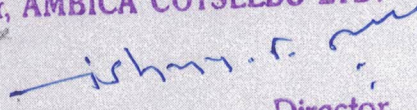
Director

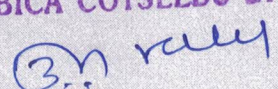


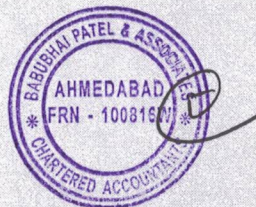
Note:22 Other Expenses		
Particulars	Amount Rs.	Amount Rs.
Cotton Heding Gain/Loss	-	1,861,402
Custom house Agent Services	218,980	131,100
Ocean Freight and Exps	19,212,622	19,790,788
Trnsportation Exps.(Export)	2,271,850	38,022,734
Soda Settalmnt	9,335,841	7,119,589
Advertisement Exps	713,323	84,200
Transportation Exps	22,928,940	11,143,689
Document Charges For Export	20,686,375	43,227,015
Container Fumigation & Detention & Handling Charges	3,701,973	5,105,609
Insurance Premium Transit	582,265	977,165
Insurance Premium For Bank (Ecgc)	-	383,779
Foregin Sales Commission	9,613,307	59,502,572
Brokerage & Commission	23,353,659	26,329,961
Brokerage Charges (Demate A/c)	-	17,304
Rate & Weight Shortage Exps	13,714,366	52,209,078
Export Bales Weighing Exps	1,462,803	1,523,056
Sales & Purchase Related Quality Claim & Others	7,691,157	2,208,352
Inspection Charges	7,049,900	6,203,396
Loading Charges	139,188	-
Early Delevery Premium Charges	2,525,480	1,692,969
Electronic Seal E Type	55,520	271,000
Dollor Booking Loss	-	2,329,594
Sample & Testing Exps	-	1,149,993
Quality Claim (Export) Exps	1,283,084	6,932,814
Insurance Premium	9,781,997	133,344
Land Rent	596,134	18,000
Storage Charges	30,000	37,812
Job Work Exp	-	420,293
Electric Exps	114,410	116,459
Association & Membership Fees & Licenca Fees	161,386	1,032,923
Stationery & Printing Exps	103,840	199,699
Postage And Angadia Exps	186,721	571,426
Legal & Professional Fees & Exps.	4,773,225	237,479
Audit Fees	85,000	100,000
Tax Audit Fees	40,000	50,000
Telephone Bill Exp	9,855	9,440
Office & Misc. Exps.	346,635	225,751
Travelling Exps.	234,488	704,709
Travelling Exps.(Foreign)	1,501,456	628,736
Sales Promotion Exps	203,289	-
GST Late Return Fees	1,799	3,200
TDS Late Return Filing Fees	-	157,434
Vehicle Petrol & Repairing Exps.	221,133	80,260
Kasar Vatav / Discourt And Rate Difference	199,530	44,973,573
Debit / Credit Balances Written off (Net)	6,045,813	349,553
Godown & Warehouse Charges	-	1,463,139
Office & Godown Rent Exps	3,500,000	1,200,000
Donation Exps	500,000	658,000
MCX Penalty	26,328	-
Income tax Assessment Exps	2,104	-
Foreign Payment Shortfall	1,941,339	3,170,842
Total Rs.	177,136,115	344,759,231

For, AMBICA COTSEEDS LTD.


Director
For, AMBICA COTSEEDS LTD.


Director
For, AMBICA COTSEEDS LTD.


Director



23. Accordance with the Accounting Standard (AS22) "Accounting for taxes on income" AS-22, issued by the Institute of Chartered Accountant of India is required to be implemented mandatorily with effect from 1st April 2002 pursuant to this standard, the company has net Deferred Tax Assets amounting to Rs.4,09,474/- as on 31st March 2020. (PY DTA Rs. 2,36,801/-). The company has recognized Deferred Tax Assets in the Profit & Loss Account Rs.172673/- (PY Rs. 59142/- DTA)

24. Payment to Auditors :

Particulars	Current year (Rs)	Previous year(Rs)
Audit Fees	85000/-	100000/-
Tax Audit Fees	40000/-	50000/-

25. Estimated amount of contract remaining to be executed on capital account and not provided for Rs. NIL. [PY Rs NIL/-]

26. Debit/credit balances are subject to confirmation and reconciliation.

27. Contingent liabilities as at 31.03.2020 Rs. NIL/-

28. The Company has not given us any intimation from "Suppliers" regarding the status under the Micro, Small & Medium Enterprises Development Act, 2006 and hence disclosures if any relating to interest paid / payable as required under the said Act have not been given.

29. Additional information to the extent applicable to the company is as under.

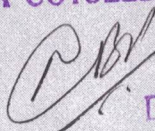
Quantative details (as certified by the management and accepted by the auditors)

Quantative details of goods (In Kgs)

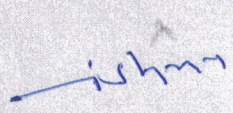
(As certified by Management)

SR No	Name of Item	Opening Stock		Purchase		Sales		Closing Stock	
		Qty	Rs	Qty	Rs	Qty	Rs	Qty	Rs
1	Shankar Soft Cotton Trading	85716 3	9376471 1	45600816	5107855169	45188129	5173558994	1269850	117461115
2	Cotton Yarn	0	0	202442	47256604	202442	48548376	0	0
3	Comber Noil & Waste	60905	3936809	340688	26637717	401593	29998014	0	0
4	Waste paper soft mixed paper	0	0	421856	2893949	150855	1467821	271001	2063575
5	Castor oil seeds	0	0	450780	25389749	450780	22539000	0	0
6	Cotton seeds oil cake	0	0	718510	14234143	718510	14029496	0	0
7	Machinery	0	0	1	1894000	1	1863447	0	0

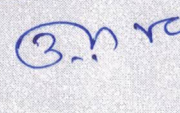
For, AMBICA COTSEEDS LTD.


Director

For, AMBICA COTSEEDS LTD.


Director

For, AMBICA COTSEEDS LTD.


Director



30. Disclosure of transactions with related, as required by accounting standard 18 related party disclosure has been given below. Related party as defined under clause 3 of the accounting standard have been identified on the basis of representation made by key managerial personal and information available with the company.

Key managerial personal	Bharatbhai P Patel Vishnubhai P Patel Nirav B Patel
Other related parties	Vivekanand Industries Vivekanand Cotspin LLP Avadh Cotton Industries Jain Finscap Pvt. Ltd. Balaji Oil Mill Ginning & Pressing Factory

Transaction with related party as per books of accounts during the year ended on 31-03-2020, in the ordinary courses of business.

Name of the party	Nature of payment	Amount
Key managerial personal		
Bharatbhai P Patel	Remuneration	200000
Vishnubhai P Patel	Remuneration	200000
Nirav B Patel	Remuneration	200000
Other Related Parties		
Vivekanand Industries	Purchase	667104826
Vivekanand Industries	Safe	195276827
Vivekanand Industries	Land Rent Exp	30000
Vivekanand Industries	Rent income of P & M	320000
Vivekanand Cotspin LLP(24-GJ-1Z1)	Purchase	144176137
Vivekanand Cotspin LLP (24-GJ-2Z0)	Purchase	227948974
Vivekanand Cotspin LLP	Sale	242266749
Balaji oil Mill Ginning & Pressing Factory	Soda Settlement	3599360
Kapilaben V Patel	Godown Rent Exps	800000
Renukaben D. Patel	Godown Rent Exps	1000000
Rutu Gautambhai Patel	Godown Rent Exps	800000
Gautam B Patel	Salary	288000
Preet V Patel	Salary	462000

*including advance payment & cash transactions

Related Party Disclosure	Loan Taken Opening Bal.	Loan Taken During The Year	Loan Repaid	Interest	Closing Balance	Maximum Bal.	Rate of Interest %
Bharatbhai P Patel	6057619	0	300000	0	5757619	6057619	0%
Vishnubhai P. Patel	12472370	948000	2523919	0	10896451	12472370	0%
Nirav B Patel	26519025	0	1658887	0	24860138	26519025	0%
N.B. Patel (Pritesh-Deposit)	100000	0	0	0	100000	100000	0%
B.P.Patel (Himul Deposit)	100000	0	0	0	100000	100000	0%

For, AMBICA COTSEEDS LTD. For, AMBICA COTSEEDS LTD. For, AMBICA COTSEEDS LTD.

[Signature]
Director

[Signature]

[Signature]

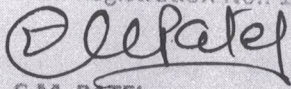


31. Car Purchased was purchased the in the name of Director.
32. Value of imports on CIF basis Rs. 28,93,949/- (PY Rs. Nil/-)
33. FOB value of export Rs. 212,70,78,581/- (PY Rs. 5,38,65,75,850/-)
34. Earning in Foreign Exchange Rs. 2,48,27,56,245/- (PY Rs. 5,22,16,89,999/-)
35. Expenditure in foreign currency Rs. Bank charges Rs. /- (PY Rs. /-) Travelling Exp Rs. 14,65,641/- (PY Rs. 6,28,736/-) Foreign Weighing Exp Rs.14,52,803/- (PY Rs. 15,23,056/-) Remittance due to Weight Shortage (Net) Rs. 1,34,24,800/-(PY Rs. 5,20,05,065/-)
36. Company has made Investment during the year in Ambica International LLC, NJ, USA which is shown in Loans & Advances for which no details produced before us hence we could not check the same. It is also informed that no business was done.
37. Remittance in foreign Currency: Commission Rs. 96,13,307/- (PY Rs. 5,95,02,572/-)
38. Paisa has been rounded up to the nearest rupee.
39. Previous year's figures have been Regrouped / Reclassified wherever necessary to correspond with the current year's Classification / Disclosure.

Signature to note "1" to "39"

As per our report of even date.

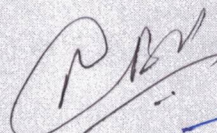
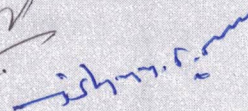
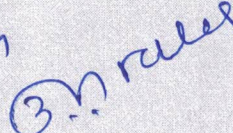
For, Babubhai Patel & Associates
Chartered Accountants
Firm Registration No.: 100816-W



C.M. PATEL

Partner

Membership No. 148596

		
N.B. Patel Director DIN:02055489	V.P. Patel Director DIN:00375791	B.P. Patel Director DIN:00377202

Place: Ahmedabad

Date: 26.12.2020

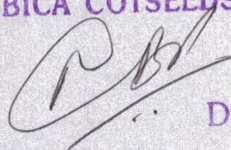


Ambica Cotseeds Limited
2019-20
Grouping of Balance Sheet

Un Secured Loans	AMOUNT RS
BHARATBHAI P PATEL (DIRECTOR)DEPO	5,757,619
NIRAV B PATEL (DIRECTOR) DEPO	24,860,138
VISHNUBHAI P PATEL (DIRECTOR)DEPO	10,896,451
Interest Free Deposit	
Bharatbhai P Patel	100,000
Nirav B. Patel	100,000
TOTAL RS	41,714,208

Sundry Creditors For Goods	
AARK QUALITY FOODS PVT.LTD.	94,882
AGROHA OIL INDUSTRIES-WADALI SATWAI [27-MH-1ZX]	1,868,381
AKSHAR GINNING & PRESSING INDUSTRIES-UNA [GJ-1Z6]	247,230
BHURAMAL HARI KRISHAN	3,040,133
C.M INDUSTRIES. (KADI)	2,994
DADA PEER GINNING AND PRESSING TRADING FACTORY	252,826
DHANLAXMI COTEX	472,027
DOMADIYA TRADING COMPANY-DHORAJI [24-GJ-1ZP]	82,048
GANPATI TRADING COMPANY- AKOT	1,839,519
GIRIRAJ COTSYN PVT. LTD.	597,854
GOPINATH TRADING CO	87,702
HANUMANT OIL INDUSTRIES	134,349
HARIKRUPA AGRO INDUSTRIES-AKOT [27-MH-1Z4]	1,018,584
IMRAN INDUSTRIES	237,237
INDIAN COTTON MILL-MANAGANAL [29-KA-1Z2]	228,000
JAI SHRI KRISHNA OIL MILL-REWARI [06-HR-1ZO]	86,781
JAY LAKSHMI COTTON MILLS.	160,807
K A ENTERPRISES-AHMEDABAD	121,581
LIKITH & CO.-PARVATHAPURAM [37-AP-1Z4]	96,564
MAHADEV COTTON & PRESS INDUSTRIES	84,630
MAP COTTON PRIVATE LIMITED	153,179,904
MAP REFOILS INDIA LIMITED [24-GJ-1Z8]	276,545
MAYUR AGRO-AKOT [27-MH-2ZH]	89,438
M. M. FIBERS -AKOT	3,704,778
M/S AACHAL TRADING CO.KARANJA	182,369
NASEEB TRADING CO.-HAJIPAR [24-GJ-1ZC]	84,919
NILKANTH COTTON INDUSTRIES-DHASA	88,080
PATEL COTTON-PADADHARI [24-GJ-1ZU]	1,010
PURAV COTTON INDURTRIES-GODAVARI [24-GJ-1ZV]	5,779,913
PURVA ENTERPRISE	104,138
RAGHAV INDUSTRIES	32,300
RAJASHREE IMPEX-SAILU [27-MH-1ZZ]	196,142
Rameshwar Cotton Industries. -KADI	31,501
RCR AGROS COTTON-CHIKKASUGUR [29-KA-1ZG]	78,809
SAIKRUPA AGRO PROCESSOR-DEORI [27-MH-1ZE]	4,275,380
SAVAJ COTTON PRIVATE LIMITED-CHOTILA [24-GJ-1Z9]	2,998

For, AMBICA COTSEEDS LTD.


Director

SHESHADRI INDUSTRIES LIMITED [23-MP-1ZB]	341,658
SHIVGANESH OIL INDUSTRIES-AKOT [27-MH-1ZF]	1,812,067
SHREE GAJANAN COTEX	3,686,430
SHREE SHAKTI COTTON INDUSTRIES-VIJAPUR [24-GJ-1Z]	6,450
SHRINATHJI COTTON INDUSTRIES - CHUDA [24-GJ-1Z6]	117,886
SHRI RAMDEV COTYARN PVT LTD.	982,789
SHRI SAI AGRO INDUSTRIES-YEODA [27-MH-1ZN]	1,729,774
SHRI SAISHYAM COTSPIN-AKOT [27-MH-1ZP]	376,805
SREE LAKSHMI VENKATA RAMANA COTTONS-ADONI [37-	244,796
SREE MANIKANTA COTTON GINNING INDUSTRIES-HULKA	266,012
SRI CHAITHANYA INDUSTRIES-ADONI [37-AP-1ZB]	122,616
SRI MARUTI COTTONS-YERMARUS [29-KA-1ZS]	101,267
SRI SREENIVASA COTTONS-ADONI [37-AP-1ZC]	200,886
S.V.L.T. COTTON GINNING-MANDIGIRI [37-AP-1ZQ]	179,823
TUNGABHADRA TRADERS-MANTRALAYAM [37-AP-1ZA]	243,419
UTSAV COTTON INDUSTRIES-ANJANGAON SURJI[27-MH-	1,072,732
YOGI GINNING & PRESSING INDUSTRIES	749,609
YOGIRAJ COTTON COMPANY-AKOT [27-MH-1Z6]	442,599
MILAN GINNING PRESSING PVT.LTD.	200,000
PEARL IMPEX	40,000,001
Total Rs A	231,739,972
Sundry Creditors for Exps	
A S KELLA AND ASSOCIATES	101,250
NATIONAL COLLATREAL MANAGEMENT SERVICES LTD.	40,068
VASUNDHARA JAIVIK KRISHI UTTAN SANSTHAN	40,500
BASIL COMMODITIES PVT LTD	685,879
CONCEPT MOTORS INDIA PRIVATE LIMITED [24-GJ-1Z6]	6,490
COSMOS INSPECTION AND CONSULTANT LIMITED	395,319
Kotak Agro Processing Pvt Ltd	244,732
N.B.P. KOTAK CR. CARD A/C. NO. 4624099250062064	17,327
NITI ROADWAYS-AEXPT0389J [24-GJ-1ZO]	348,500
PIONEER AGENCIES	64,900
PISCES CONTAINER LINES (INDIA) PVT. LTD. [24-GJ-2ZP]	404,057
SHREE MARUTI COURIER SERVICES PVT. LTD. [24-GJ-1Z	346
Shreenathji Worldwide Private Limited.	5,380,813
S. RAMDAS PRAGJI FORWARDERS PVT. LTD. [27-MH-1ZC]	590
UNICORN TRAVELS [24-GJ-1Z3]	8,972
CHAMUNDA INDUSTRIES-KADI [24-GJ-1ZH]	340,920
AIR INDIA LTD.	4,204
AMBITION TRAVELS	14,575
ASIATIC INSPECTION (BD) LIMITED.	78,139
BABUBHAI PATEL & ASSOCIATES.	286,000
BEELINE BROKING LIMITED	518
CARGO CONTROL BANGLADESH PTE LTD	43,905
CERTIFICATIONS-CUIC INDIA PVT LTD.	7,160
COMMODITY INSPECTION-CUIC INDIA PVT LTD	58,310
DASHRATHBHAI BHIKHABHAI PATEL	410,330
GIRIRAJ ENTERPRISE	5,215

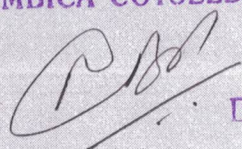
For, **AMBICA COTSEEDS LTD.**



Director

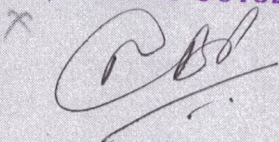
GLOBAL COTTON TESTING LABORATORY	36,550
GUJCOT TRADE ASSOCIATION-AAHCG1052G	24,500
J.R.Roadlines Pvt. Ltd	517,454
ORIENT OVERSEAS CONTAINER LINE LIMITED	187,335
PEST BARRIER [24-GJ-1ZN]	17,550
SHAH AMRISH .R (KADI)	34,740
The World Trade Tours & Travels	26,200
WAKEFIELD INSPECTION SERVICES INDIA PVT LTD	12,567
WHITE GOLD COTTON TESTING LABORATORY [24-GJ-1Z	63,247
AASTHA DHOOT-ELIPD2450N	483,392
ANAND BROKERS-RAJKOT-ADDDPP7617C	6,000
ANILBHAI AMIRBHAI GANGANI-APVPG1351G	22,800
BHAGWATI SUSTAINABLE TEXTILES	61,650
BHUMI BROKERS-AOXPT3029B	12,000
BIO ORGRAIN PRODUCTS [23-MP-1Z6]	3,390,000
BRJESH COTTON	42,005
DHEERAJ KOTWANI-HZVPK3148E	65,550
EARLAM & PARTNERS LTD.-UK	593,120
EASY COMMERCIAL SOLUTIONS LIMITED	559,084
GANPATI TRADERS [23-MP-1Z0]	339,000
GOLDEN SUNLIGHT INTERNATIONAL TRADING LIMITED	454,916
GURUKRUPA ENTERPRISE-ACHPT9230A	99,750
JAYANTILAL BABULAL KAVATHIYA (HUF)-AAFHK9457A	22,099
KANTABEN SANKALCHAND PATEL-AHKPP8331J	270,750
MAHADEVI ORGANICS [23-MP-1Z0]	2,260,000
MAHALAXMI ENTERPRISES [23-MP-1Z4]	565,000
MD ABID AHASAN SAZAL-TURKEY	2,039,561
NIKHIL SATISHKUMAR PATEL-FKBPP4693G	137,750
PANKAJ BROKERS-AFGPS1571P	2,937,604
PATEL KHYATI DHIRAJBHAI-EAEPPO620R	249,660
RADHE BROKERS-AAVFR0033P [RAJKOT]	33,250
R J COTTON COMPANY-AAOFR1172L	224,865
SAIRAM ENTERPRISES [23-MP-1Z4]	565,000
SHARMA ORGANICS-ADEFS4590C	960,500
SHIKSHA ENTERPRISES-BGIPM3419G	162,000
SUJAL CORPORATION	95,754
TEJAS J. VORA-ADYPV8012G	1,068,750
ACTIVE CARGO MOVERS [24-GJ-1ZV]	90,915
AMARDEEP ROADLINES	149,425
ARVIND TRANSPORT AGENCY-AANPN1338F	410,400
DIPAK ROADWAY-ACDPT7145G	106,000
GAUTAM CARRIER-AHLPG3877H	484,110
JAINCO INDIA TRANSPORT COMPANY-HISAR [06-HR-2ZV]	116,540
NIDHI SHIPPING PVT. LTD	91,561
SIPANI TRUCKING COMPANY [19-WB-1ZD]	333,630
Sundry Creditors Others	
Patel Hardikbhai Shambhubhai Salary A/c	379,200
Patel Pasavinkumar Hashmukhbhai-Salary	379,200
Un Paid Audit Fees.	85,000
Un Paid Tax Audit Fees.	40,000
Un Paid Professional Tax	59,010
UNPAID GST RCM	126,234
Unpaid Bank Interest (Kccb-Cc)	57,203
Total Rs	30,539,398

For, **AMBICA COTSEEDS LTD.**


Director

Advances From Customer	RS.
AASTHA SPINTEX PVT LTD - SALES	40,082
DWARKADHISH COTSPIN PVT. LTD.	49,409
VAIBHAV LAXMI SPINNING MILLS LIMITED [SALES-24-GJ-1ZV]	4,755,796
VAIBHAVLAXMI SPINTEX LLP [SALES-24-GJ-1ZV]	4,755,796
A A YARN MILLS LTD. -BANGLADESH	703,969
AL-RAZEE SPINNING MILLS LTD.,-BANGLADESH	439,646
BROS MACAO COMMERCIAL OFFSHORE LIMITED -MACAO	1,014,444
MSA TEXTILES LIMITED-BANGLADESH	1,378,150
NAHEED COTTON MILLS LTD.-BANGLADESH	258,001
LC DISC. FOR THE KALUPUR CO-OP BANK LTD	31,608,300
THE K.C.C.O.B.L.-NEGOTI.(LC BILL)-11137500111	207,393,329
MAP OVERSEAS LLP	7,500,000
Total	259,896,922
Loans And Advances	
Balance With Govt Authority	
CGST	2,544,175
SGST	10,483,979
EXPORT CREDIT (DEC-19)	2,718,516
EXPORT CREDIT (FEB-20)	21,494,042
EXPORT CREDIT FOR AUG-19	1,302,571
EXPORT CREDIT (IGST) DEC-17	650,366
EXPORT CREDIT (JAN-20)	12,205,035
EXPORT CREDIT (MARCH-19)	207,137
EXPORT CREDIT (MARCH-20)	7,478,110
GST REFUND	68,900
RECEIVABLE EXPORT DUTY DRAW BACK 2017-18	35,114
RECEIVABLE EXPORT DUTY DRAW BACK (2018-19)	118,599
RECEIVABLE EXPORT DUTY DRAW BACK (2019-20)	3,077,074
RECEIVABLE ELE. DUTY-UGLVC	148,474
VAT PAID A/C.	8,230,253
Total	70,762,345
Other Advances	
NIRAV B PATEL (DIRECTOR) RE IMB EXPS	354,306
PRE- PAID INSURANCE EXPS.	190,928
THE COTTON CORPORATION OF INDIA	549,837
TORRENT SECURITY DEPOSIT	6,750
U.G.V.C.L SECURITY DEPOSIT	1,320,853
AMBICA INTERNATIONAL LLC	8,886,250
C.D.S.L. Security Deposit	18,000
DHARMENDRA PUKHRAJ [24-GJ-1ZL]	407,343
FORTUNE DEVELOPERS (for Office Purchase)	5,841,000
GST Adjustment A/c	12,100
Pre-Paid Asso.and Member Sheep Fees	176,394
Accoured Interst A/c	77,269
Total (A)	17,841,030

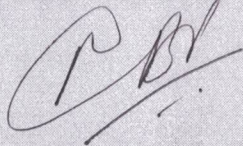
For, **AMBICA COTSEEDS LTD.**



Director

Advances given to Creditors	
Pravinkumar Ramdas and Co	931,957
Vama Amratlal Enterprises Ltd.-AABCV7088H	38,404,946
VAMA AMRATLAL-PALDI [24-GJ-1ZY]	59,646,474
SOTC TRAVEL LIMITED	354,000
Vama Amrural	31,068
YAMADA LOGISTICS PRIVATE LIMITED [24-GJ-1ZR]	56,465
KUNVARJI COMMODITIES BROKERS PVT LTD.	3,073,945
J.V.COMMODITY PVT LTD-MCX	2,675,939
J V EQUITIES PVT. LTD. NSE	50,736
WESTWIND SHIPPING & LOGISTICS PVT LTD-MUMBAI	263,102
Reliance Cotton Company	210,000
SHIV SHAKTI ROADWAYS-AHRPT1717B	342,290
SUNIL TRANS FREIGHT CARRIER	94,765
MAERSK LINE INDIA PVT LTD	277,630
GLOSSY COTEX	20,000,000
Total (B)	126,413,316
Total (A+B)	144,254,346
Advance Income Tax-TDS	
Advance Tax (Income Tax)	300,000
Income Tax - (2017-18)	1,000,000
Income Tax - (2018-19)	1,800,000
Income Tax - (2019-20)	200,000
Receivable T.D.S (F.Y.2017-18)	72,821
Receivable T.D.S (F.Y.2018-19)	131,822
Receivable T.D.S (F.Y.2019-20)	283,274
Receivable TDS F.Y.2016-17	451,336
Receivable (T.D.S.) Income Tax 2014-2015	116,971
Self Assessment Tax (2015-16)	214,829
Self Assesement Tax- FY(2016-17)	67,705
Self Assesement Tax- FY(2017-18)	1,084,828
Self Assesement Tax- FY(2018-19)	223,606
TCS @ 1 % (2016-17)	51,969
Total	5,999,161

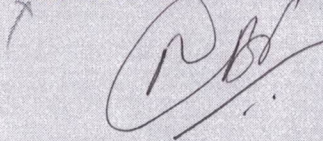
For, **AMBICA COTSEEDS LTD.**



Director

Provision for Taxation			
Provision for Income Tax (2015-16)	631,800		
Provision for Income Taxation FY 2016-17	571,010		
Provision for Income Taxation FY 2017-18	2,104,469		
Provision for Income Taxation FY 2018-19	2,420,000		
Provision for Income Taxation FY 2019-20	2,926,000		
Total	8,653,279		
Trade Receivable			
Name	Total	Due over Six Months	Less than Six Month
POONIA TRADING COMPANY-SULTANA [08-RJ-1Z0]	200,001	-	200,001
SUNDER TRADING COMPANY-SURAJGARH [08-RJ-1ZP]	294,788	-	294,788
Amber Spintex Pvt Ltd-AAFCA4036J	187,576	-	187,576
BAFNA GINNING AND PRESSING PRIVATE LIMITED-SALE	506,072	-	506,072
FALCON YARNS PVT. LTD.-BHARUDI [SALES.-24-GJ-1ZZ]	1,212	-	1,212
GINNI FILAMENTS LTD.	130,926	-	130,926
GLOSSY IMPEX PVT. LTD.-SALE [24-GJ-1Z5]	17,046	-	17,046
GROSPINZ FABZ LTD	66,505	66,505	-
GRV Spintex Pvt Ltd	21,161	-	21,161
MILAN GINNING PRESSING PVT.LTD.-AABCM4050G	581,136	-	581,136
M/S. DWARKADHISH TRADING CO.	19,568	19,568	-
M/S. MANINI ENTERPRISE	117,333	-	117,333
M/S PRAKASH COTTON PRESSING FACTORY	269,270	269,270	-
PRAVIN KUMAR RAMDAS & CO- RJK	1,002,397	-	1,002,397
RSB Cottex Limited	14,584	-	14,584
Rudra Cottex Pvt. Ltd	85,447	-	85,447
SKYWIN SPINNING PRIVATE LIMITED [SALE A/C]	50,990	-	50,990
SPECTRUM INTERNATIONAL PVT.LTD.	23,234	23,234	-
SUMATI SPINTEX PRIVATE LIMITED	1,111,697	-	1,111,697
SUPER SPINTEX PVT. LTD.-SALE [24-GJ-1Z9]	347,634	-	347,634
SUSTAINABLE SPINNING & COMMODITIES PVT LTD	1,078,967	-	1,078,967
Tomen Cotton Traders LLP-AAJFT7958B	678,823	678,823	-
TRIDENT LIMITED [SALES-03-PB-1Z0]	5,208,084	-	5,208,084
TRIDENT LIMITED [SALES-23-MP-1ZY]	1,940,137	-	1,940,137
CHINA CO-OP GROUP NANTONG CO-OP INDUSTRIAL DEV	57,568,667	-	57,568,667
CHINATEX COTTON (H.K) LIMITED-HONG KONG	117,065,176	-	117,065,176
MSA SPINNING LTD., - BANGLADESH	59,725,059	-	59,725,059
SUNVIM GRUOP CO., LTD.-CHINA	60,223,472	-	60,223,472
Utah Spinning Mills Ltd	24,194,602	-	24,194,602
FIOTEX TRADELINKS	18,040	18,040	-
FERVI-IMPORTACAO E EXPORTACAO, S.A.-PORTUGAL	8,072,523	-	8,072,523
ARMADA SPINNING MILLS LTD. [M/C]-BANGLADESH	2,459,448	-	2,459,448
VANSH ORGANICS LIMITED [24-GJ-1Z3]	94,481,198	-	94,481,198
DIYAN PAPERS LLP [24-GJ-1ZH]	1,093,061	-	1,093,061
KOMAL AMIN EXPORT PVT. LTD.	5,381,415	5,381,415	-
FOREIGN EXCHANGE- DEBTORS	17,440,418	17,440,418	-
Total	461,677,668	23,897,272	437,780,396

For, **AMBICA COTSEEDS LTD.**



Director